



***REPORT FROM THE FINANCE DEPARTMENT
2018 Annual General Meeting***

You should all have received a copy of the EIHA audited accounts for the financial year August 2017 – July 2018. Please remember that these accounts have been prepared in accordance with the requirements of company law; and that every firm of accountants has its own way of presenting the material. Our trusted Accountants Crossley & Davis will be present at the AGM to give the yearly report as normal, and yet again I thank them personally for all the help and advice they give.

This year will be a true account for the year and trading purposes, but it should be noted that within the accounts is an amount of £195313.00 for the new seasons registrations 2018–2019. This is not unusual and will always be the case due to the fact that clubs wish to register their coaches and players before 1st August.

I will again as usual thank all the people who in their own way help to make the monetary side of this Association work, because without the necessary paperwork, receipts and invoices and my constant barrage of questions as to why we have this cost and ‘how much!’ the job could not be completed year on year successfully. I also thank the registration secretaries in all the sections because they work tirelessly with figures provided by me in the main, to ensure young and old can take to the ice, stand on a bench or just look pretty behind a goal net!! I have worked with the new IHUK Referee section as well over the past twelve months and that too is thriving with new recruits, the investment made to the section has gone to good use, although we would still encourage people to give it a go before hanging up the skates! –Can you blow a whistle?

As normal with any Company in the 21st Century the running costs increase year by year, nothing is cheap, to hold a section meeting will incur costs of about £1500.00 as a minimum when all expenses have been paid, and that is just one. The cost of ice is brutal, but even if the ice is free for the EIHA the staffing costs are extremely high so it is a no win situation for us. The Association continues to invest in the Coaching and Educational Programme, and courses have been delivered over the summer, all with positive feedback, along with that new equipment has been purchased so the instructors have the goods to provide the service expected, but as always, the cost of running them increases. The Manager courses have been structured with new initiatives and are off and running, hopefully benefitting all who attend. We also have the commitment of paying IHUK the affiliation fee of £25000.00, and the player levy £100000.00.

Funds are being rapidly dented by the rising costs, and it is inevitable that registrations will have to go up every year in line with inflation, and it should be noted that we do not have the

surplus that we used to two years ago. The England programme went over budget and had to be bailed out, and the expenditure of the Company was a little higher than expected due simply to rising costs.

We still have some money invested in a Treasury account which of course was mandated by the membership at a previous Annual General Meeting trying to get a few shekels of interest – not easy in this day and age, and as I have iterated numerous times before, it has taken well over 35 years to get where we are, but it may have to be drawn out, a decision which will be made by the Directors if necessary. There has to be investment in all sections where appropriate, because all the sections together make the Association, so no the money is not just for Juniors and Development, and no it is not just for Seniors or Recreational it must be for all, because they all contribute, as do the Referees and Universities, but we need to be prudent in order to help the future because we are not sure where the future will take us in the next twelve months.

It should be noted that the monies for the NIHL Coventry Weekend have still not been remitted to us from the event as of 31.7.18, so the teams involved are still waiting for their share. The event is self-funding, with any costs incurred by us being paid back to us, and that now will be shown in the year 2018–2019 Accounts.

We are looking at a new system for Registrations as Fixtures Live is coming to its natural end, and that alone will be a large investment, but totally necessary.

All in all it has been a reasonable year, there have been ups and downs, but the Association has spent where necessary, and no doubt will continue to do so for the benefit of all within our sport.

Should there be any questions about the Audited accounts, please can you send them in writing to me by no later than 22nd September 2018, to enable the accountants, the Directors and myself to have the answers available on the day, **please do not ask on the day.**

I hope this finds you all well and in good spirits.

Irene Jones
Treasurer.
AGM 2018 Report