

Registration number: 03730185

The English Ice Hockey Association Limited

trading as The English Ice Hockey Association Ltd

Annual Report and Financial Statements

for the Year Ended 31 July 2018

Crossley & Davis
Chartered Accountants and Registered Auditors
Ground Floor Seneca House,
Links Point
Amy Johnson Way
Blackpool
FY4 2FF

The English Ice Hockey Association Limited
trading as The English Ice Hockey Association Ltd

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The English Ice Hockey Association Limited

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Company Information

Directors	Charles Dacres Kenneth Eugene Taggart Geoffrey Hemmerman Joy Nicola Johnston Paul Albert Hayes Andrew Christopher Miller
Company secretary	Irene Marie Jones
Registered office	12 Arnside Avenue Blackpool Lancashire FY1 6NB
Auditors	Crossley & Davis Chartered Accountants and Registered Auditors Ground Floor Seneca House, Links Point Amy Johnson Way Blackpool FY4 2FF

The English Ice Hockey Association Limited
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Directors' Report for the Year Ended 31 July 2018

The directors present their report and the financial statements for the year ended 31 July 2018.

Directors of the company

The directors who held office during the year were as follows:

Charles Dacres

Kenneth Eugene Taggart

Geoffrey Hemmerman

Joy Nicola Johnston

Paul Albert Hayes

Andrew Christopher Miller (appointed 30 September 2017)

Principal activity

The principal activity of the company is the management and administration of the sport of Ice Hockey in England.

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 5 September 2018 and signed on its behalf by:

.....
Kenneth Eugene Taggart
Director

The English Ice Hockey Association Limited

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Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The English Ice Hockey Association Limited

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Independent Auditor's Report to the Members of The English Ice Hockey Association Limited

Opinion

We have audited the financial statements of The English Ice Hockey Association Limited (the 'company') for the year ended 31 July 2018, which comprise the Profit and Loss Account, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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Independent Auditor's Report to the Members of The English Ice Hockey Association Limited

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities [set out on page 3], the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Independent Auditor's Report to the Members of The English Ice Hockey Association Limited

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

.....
P G C Riley (Senior Statutory Auditor)
For and on behalf of Crossley & Davis, Statutory Auditor

Ground Floor Seneca House,
Links Point
Amy Johnson Way
Blackpool
FY4 2FF

7 September 2018

The English Ice Hockey Association Limited

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Profit and Loss Account for the Year Ended 31 July 2018

	Note	2018 £	2017 £
Turnover		686,486	679,921
Administrative expenses		<u>(673,661)</u>	<u>(824,302)</u>
Operating profit/(loss)		<u>12,825</u>	<u>(144,381)</u>
Other interest receivable and similar income		<u>1,783</u>	<u>3,026</u>
		<u>1,783</u>	<u>3,026</u>
Profit/(loss) before tax	3	14,608	(141,355)
Taxation		<u>(339)</u>	<u>(605)</u>
Profit/(loss) for the financial year		<u>14,269</u>	<u>(141,960)</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The English Ice Hockey Association Limited
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(Registration number: 03730185)
Balance Sheet as at 31 July 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	10,802	16,122
Current assets			
Cash at bank and in hand		541,784	522,453
Creditors: Amounts falling due within one year	5	<u>(9,746)</u>	<u>(10,004)</u>
Net current assets		<u>532,038</u>	<u>512,449</u>
Net assets		<u><u>542,840</u></u>	<u><u>528,571</u></u>
Capital and reserves			
Capital redemption reserve		39,833	39,833
Profit and loss account		<u>503,007</u>	<u>488,738</u>
Total equity		<u><u>542,840</u></u>	<u><u>528,571</u></u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 5 September 2018 and signed on its behalf by:

.....
Kenneth Eugene Taggart
Director

The English Ice Hockey Association Limited

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Notes to the Financial Statements for the Year Ended 31 July 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

12 Arnside Avenue
Blackpool
Lancashire
FY1 6NB

These financial statements were authorised for issue by the Board on 5 September 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received during the year including registrations, affiliations, coaching, fines and other miscellaneous sources of income.

The company recognises revenue when it is received at which point it can be reliably measured and economic benefit has then flowed to it.

Tax

The tax expense for the period comprises current tax on investment income at the current UK corporation tax rate.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Notes to the Financial Statements for the Year Ended 31 July 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	33% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Costs, expenditures and creditors

The company accounts for its costs and expenditures when they are defrayed. Accrued costs and expenditures are not provided for save for those costs which are material and quantifiable at the year end. Similarly, the company does not account for expenditures defrayed which may pertain to obligations arising in future accounting periods.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3 Profit/loss before tax

Arrived at after charging

	2018 £	2017 £
Depreciation expense	5,320	7,883

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Notes to the Financial Statements for the Year Ended 31 July 2018

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 August 2017	<u>107,715</u>	<u>107,715</u>
At 31 July 2018	<u>107,715</u>	<u>107,715</u>
Depreciation		
At 1 August 2017	91,593	91,593
Charge for the year	<u>5,320</u>	<u>5,320</u>
At 31 July 2018	<u>96,913</u>	<u>96,913</u>
Carrying amount		
At 31 July 2018	<u>10,802</u>	<u>10,802</u>
At 31 July 2017	<u>16,122</u>	<u>16,122</u>

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Accruals and deferred income	8,400	8,400
Other creditors	<u>1,346</u>	<u>1,604</u>
	<u>9,746</u>	<u>10,004</u>

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Detailed Profit and Loss Account for the Year Ended 31 July 2018

	2018 £	2017 £
Turnover (analysed below)	<u>686,486</u>	<u>679,921</u>
Gross profit (%)	100%	100%
Administrative expenses		
Establishment costs (analysed below)	(168,504)	(178,061)
General administrative expenses (analysed below)	(499,837)	(638,358)
Depreciation costs (analysed below)	<u>(5,320)</u>	<u>(7,883)</u>
	<u>(673,661)</u>	<u>(824,302)</u>
Operating profit/(loss)	12,825	(144,381)
Other interest receivable and similar income (analysed below)	<u>1,783</u>	<u>3,026</u>
Profit/(loss) before tax	<u>14,608</u>	<u>(141,355)</u>

The English Ice Hockey Association Limited

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Detailed Profit and Loss Account for the Year Ended 31 July 2018

	2018 £	2017 £
Turnover		
Income received from all activities	<u>686,486</u>	<u>679,921</u>
Establishment costs		
Insurance	(123,622)	(118,273)
Administration	(21,874)	(18,132)
Registrations	<u>(23,008)</u>	<u>(41,656)</u>
	<u>(168,504)</u>	<u>(178,061)</u>
General administrative expenses		
Child Protection	(3,792)	(2,131)
Company - general	(150,300)	(106,737)
Conference	(35,741)	(44,409)
Directors'	(37,303)	(32,074)
England - team support	(83,947)	(59,143)
IHUK	(3,625)	(240,000)
NIHL	(27,176)	(13,887)
Junior	(55,833)	(45,410)
Legal and professional fees	(4,374)	(3,013)
Media	(3,000)	-
Coaching	(35,479)	(29,021)
Recreational	(21,829)	(24,537)
Under 20s	(851)	(2,270)
Website	(12,546)	(14,587)
Women's section	(11,891)	(10,039)
Accountancy and audit	<u>(12,150)</u>	<u>(11,100)</u>
	<u>(499,837)</u>	<u>(638,358)</u>
Depreciation costs		
Depreciation of plant and machinery (owned)	<u>(5,320)</u>	<u>(7,883)</u>
Other interest receivable and similar income		
Bank interest receivable	<u>1,783</u>	<u>3,026</u>

This page does not form part of the statutory financial statements.